

**TOP TAX SAVING
STRATERGIES**
SALARIED PERSONS



SRI SATHYA SAI CONSULTANTS



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Utilize Section 80C & 80CCD

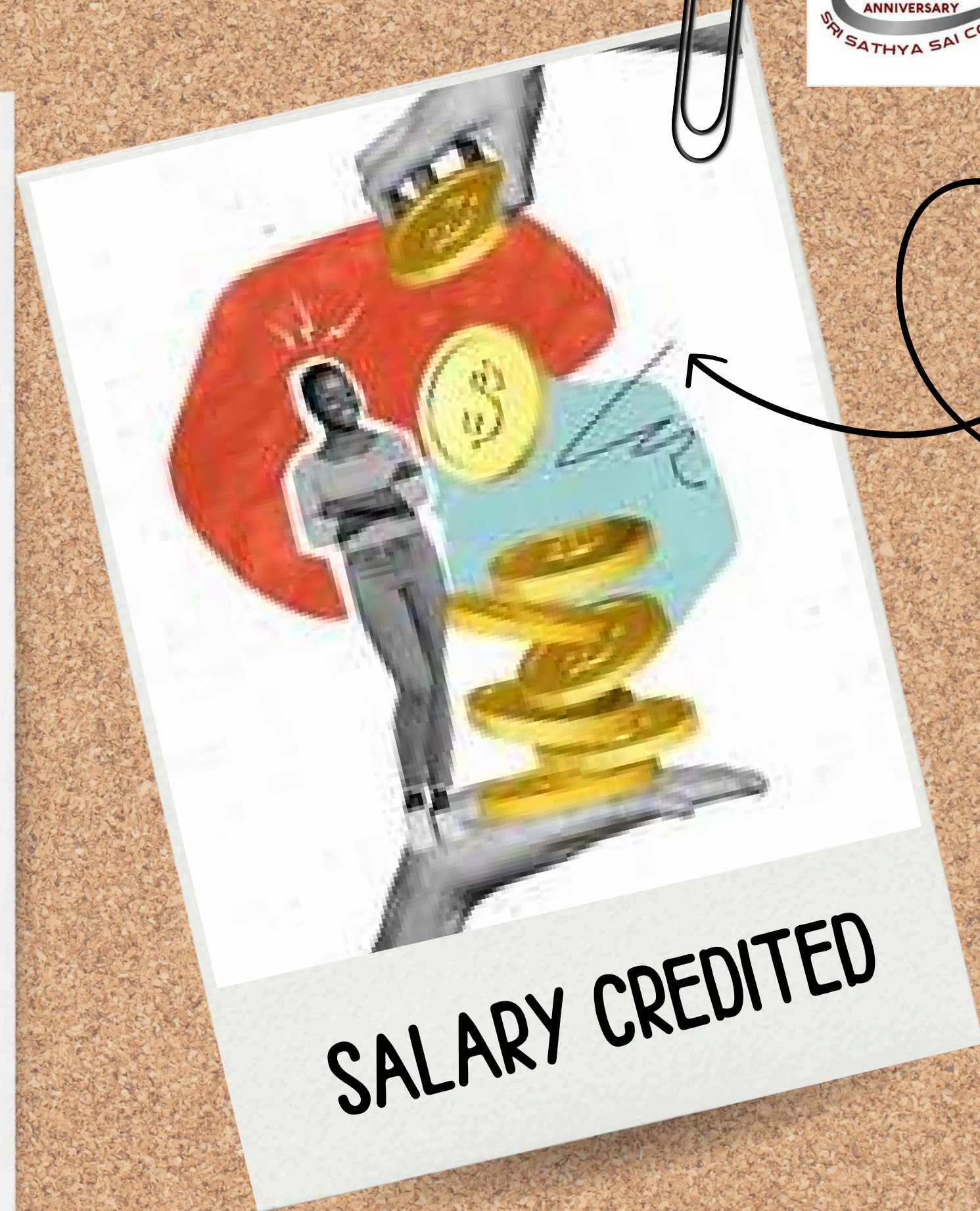
- Section 80C deduction can be claimed by Individuals and HUFs Up to Rs.1,50,000 can be claimed as deduction every year from the Gross total income
- Section 80CCD relates to the deductions available to individuals against contributions made to the National Pension Scheme or the Atal Pension Yojana. Contributions made by employers towards the NPS also come under this section.



optimize your salary



- Negotiate tax-free allowances (e.g., conveyance, medical)
- Consider flexible benefits (e.g., phone bills, gym membership)
- Leave Encashment: Encash unused leaves to reduce taxable income.
- Travel Allowance: Claim reimbursement for business travel expenses.



Invest in Life Insurance

- Claim deduction under section 80D (₹25,000 for self, ₹50,000 for parents)
- Cover medical expenses and critical illnesses

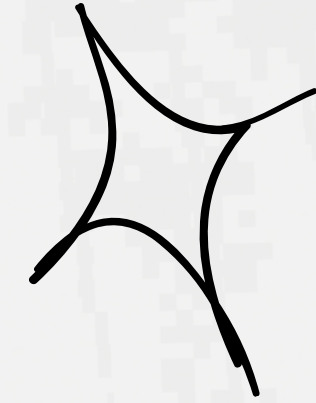


Secured choices



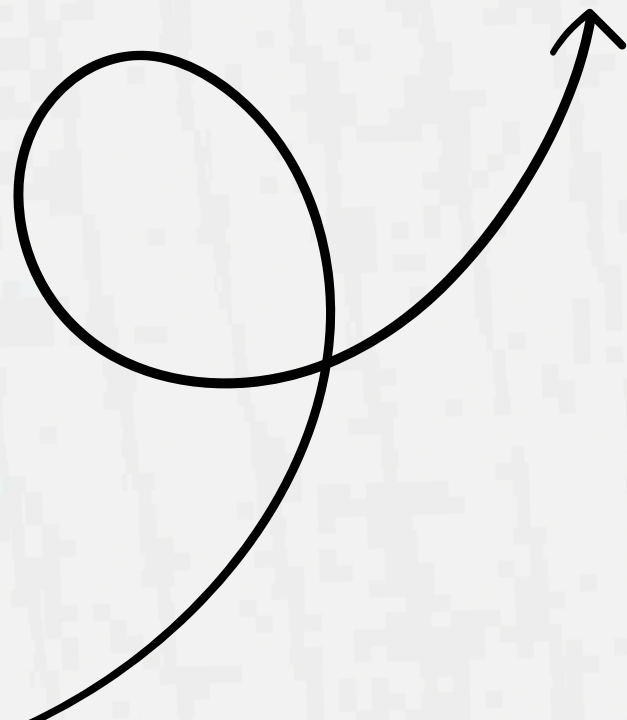
Life Insurance policy





Leverage Home Loan Benefits

- Interest Deduction (Section 24): Deduct up to ₹2 lakhs per annum on home loan interest.
- Principal Repayment (Section 80C): Deduct up to ₹1.5 lakhs per annum on home loan principal repayment.
- Additional Deduction (Section 80EE): Deduct up to ₹50,000 per annum on home loan interest for first-time buyers.



Donate to Charity

- Deduction (Section 80G): Deduct 50% to 100% of donated amount.
- No Upper Limit: No cap on donation amount.
- Carry Forward: Unclaimed deductions can be carried forward for 5 years.

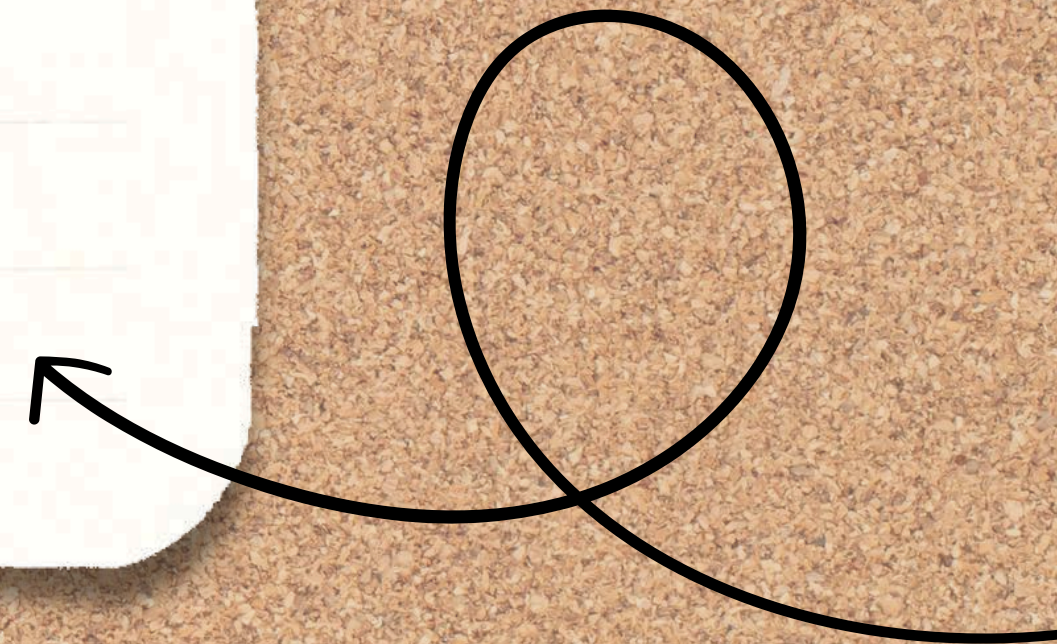
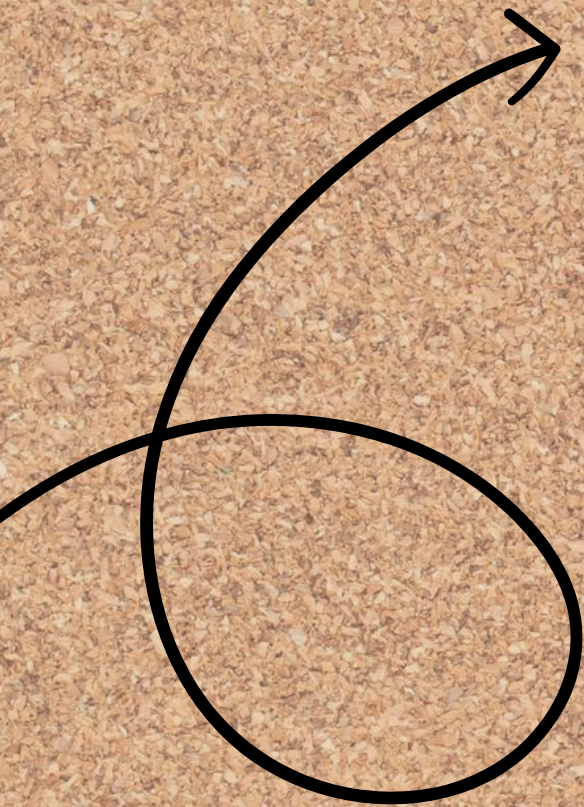


DONATE FOR LIFE



KEY POINTS

The Strategies that are being discussed in these blogs are applicable only when you opt Old Regime for Filing ITR.
Remember while opting old regime don't miss out these strategies to apply.





Thanks!

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