



E - INVOICE

“Say goodbye to paper clutter and hello to streamlined finances with e-invoices”

E - INVOICE

- E - Invoicing under GST denotes electronic invoicing defined by the GST law.
- Just like how a GST-registered business uses an e-way bill while transporting goods from one place to another.



APPLICABILITY

Certain notified GST-registered businesses must generate e invoice for Business-to-Business (B2B) transactions.



LATEST UPDATE...

12TH JUNE 2023

The NIC has made it mandatory for taxpayers with turnover more than Rs.100 Crore to login using the **TWO-STEP AUTHENTICATION** from 15th July 2023 for both the e-invoicing and e-way bill systems.

9TH JUNE 2023

The GSTN has launched an E-Invoice QR Code Verifier' app on Google Play Store to enable users to quickly and conveniently verify e-invoices.



10TH MAY 2023

CBIC notified the 6th phase of e-invoicing.

Hence, taxpayers with ₹5 Crore + turnover in any financial year from 2017-18 shall issue e-invoices With effect of 1st August 2023.

6TH MAY 2023

The GST department has deferred the time limit of 7 days to report the old e-invoices on the e-invoice IRP portals by three months.

Further, the department is yet to announce the new implementation date.



13TH APRIL 2023

As per the GST Network's advisories dated 12th April 2023 and 13th April 2023, taxpayers with annual turnover equal to or more than Rs.100 crore must report tax invoices and credit-debit notes to IRP within 7 days of invoice date from 1st May 2023

30TH JANUARY 2023

Few updates are made on the NIC's e-invoice portal-

- ❑ User can select POS state code of '96-Other Country' against items where HSN codes are 9965 and 9968 (Services by way of transportation of goods, including by mail or courier).
- ❑ The documents dated 1/10/2021 or after shall only be considered on the portal.
- ❑ The portal has added a new error code 2295 for duplicate requests apart from 2150, with error as 'IRN is already generated and registered with GSTN Lookup Portal by other IRP'.

11TH OCTOBER 2022

The GST Council may implement the next phase of e-invoicing for businesses with an annual turnover of more than Rs.5 crore from 1st January 2023. The system may get extended to businesses with a turnover of over Rs.1 crore by the end of the next fiscal year.

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E – INVOICE LIMIT

TURNOVER CRITERIA

PHASE	APPLICABLE TO AGGREGATE TURNOVER	APPLICABLE DATE	NOTIFICATION NUMBER
1.	RS 500 CRORE	01.10.2020	61/2020 – Central & 70/2020 – Central Tax
2.	RS 100 CRORE	01.01.2021	88/2020 – Central Tax
3.	RS 50 CRORE	01.04.2021	5/2021 – Central Tax
4.	RS 20 CRORE	01.04.2022	1/2022 – Central Tax
5.	RS 10 CRORE	01.10.2022	17/2022 – Central Tax
6.	RS 5 CRORE	01.08.2023	10/2023 – Central Tax